

BO CHARITY FOUNDATION LIMITED

**REPORT AND
INCOME AND EXPENDITURE ACCOUNT**

**GENERAL CHARITABLE FUND-RAISING ACTIVITY –
PERIOD FROM 3 JANUARY 2015 TO 5 JANUARY 2015
PUBLIC SUBSCRIPTION PERMIT NO.: 2014/363/1**

BO CHARITY FOUNDATION LIMITED

REPORT AND INCOME AND EXPENDITURE ACCOUNT

**GENERAL CHARITABLE FUND-RAISING ACTIVITY –
PERIOD FROM 3 JANUARY 2015 TO 5 JANUARY 2015
PUBLIC SUBSCRIPTION PERMIT NO.: 2014/363/1**

CONTENTS

PAGES

Independent assurance report	1 - 2
Income and expenditure account	3
Note to the Income and expenditure account	4

CHAN WING KIT
Certified Public Accountant

Unit B, 11th Floor, Hang Seng Causeway Bay Building,
28 Yee Wo Street, Causeway Bay, Hong Kong.
Tel : (852) 21170569
Fax : (852) 37530428

陳永傑
香港註冊執業會計師

香港銅鑼灣怡和街28號
恆生銅鑼灣大廈11樓B室
電話：(八五二) 二一一七零五六九
傳真：(八五二) 三七五三零四二八

INDEPENDENT ASSURANCE REPORT

TO THE DIRECTORS OF
BO CHARITY FOUNDATION LIMITED ("the Permittee")

Public Subscription Permit No.: 2014/363/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), I have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 3 January 2015 to 5 January 2015 ("the Event").

Respective responsibilities of the directors

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Auditor's responsibility

It is my responsibility to form a conclusion on the attached income and expenditure account, based on my engagement, and to report my conclusion to you. This report is solely made to you, as a body, in accordance with my agreement terms of engagement, and for no other purpose. I do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of Conclusion

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund - raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

CHAN WING KIT
Certified Public Accountant

Unit B, 11th Floor, Hang Seng Causeway Bay Building,
28 Yee Wo Street, Causeway Bay, Hong Kong.
Tel : (852) 21170569
Fax : (852) 37530428

陳永傑
香港註冊執業會計師

香港銅鑼灣怡和街28號
恆生銅鑼灣大廈11樓B室
電話：(八五二) 二一一七零五六九
傳真：(八五二) 三七五三零四二八

INDEPENDENT ASSURANCE REPORT (Continued)

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for me to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for me to quantify the potential impact of this on the income and expenditure account. Accordingly, my report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

My engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures I considered necessary.

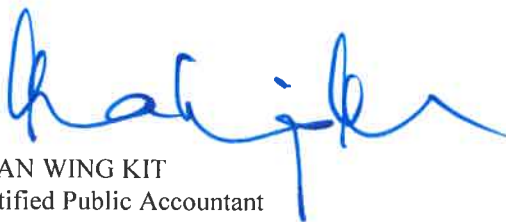
Conclusion

Based on the foregoing, I report that nothing has come to our attention that causes me to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

I agree that a copy of this report may be provided to the Director of Social Welfare without further comment from me.



CHAN WING KIT
Certified Public Accountant

Hong Kong
9 March 2015

BO CHARITY FOUNDATION LIMITED

INCOME AND EXPENDITURE ACCOUNT


**GENERAL CHARITABLE FUND-RAISING ACTIVITY –
PERIOD FROM 3 JANUARY 2015 TO 5 JANUARY 2015
PUBLIC SUBSCRIPTION PERMIT NO.: 2014/363/1**

	HK\$
Income	<u>9,227.50</u>
Less: Expenditure	
Charity purchase cost	921.36
Insurance	1,500.00
Printing	350.00
Transportation	<u>144.00</u>
	<u>2,915.36</u>
Surplus for the period	<u><u>6,312.14</u></u>

The income and expenditure account was approved and authorised for issue by the Board of Directors on 9 March 2015:



Director



Director



Director



Director

BO CHARITY FOUNDATION LIMITED

NOTE TO THE INCOME AND EXPENDITURE ACCOUNT

**GENERAL CHARITABLE FUND-RAISING ACTIVITY –
PERIOD FROM 3 JANUARY 2015 TO 5 JANUARY 2015
PUBLIC SUBSCRIPTION PERMIT NO.: 2014/363/1**

1. BASIS OF PREPARATION

This income and expenditure account has been prepared in accordance with accruals basis of accounting.

The significant accounting policies are set out below:

(a) Revenue recognition

Charity sales income and donation income are recognised when the cash payment is received.

(b) Expenditure

All the expenditures of the Event are recognised when incurred.