

BO FOUNDATION LIMITED**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2011**

	Year ended 31-3-2011 HK\$	Period from 30-4-2009 to 31-3-2010 HK\$
Revenue		
Bank interest received	1.03	0.57
Donations received	<u>30,000.00</u>	<u>205,000.00</u>
 <u>30,001.03</u> <u>205,000.57</u>
Expenses		
Audit fee	3,000.00	3,000.00
Bank charges	400.00	440.00
Bank overdraft interest	0.47	3.11
Company formation expenses	-	7,700.00
Donations paid	12,510.20	30,105.50
Staff salaries	<u>60,000.00</u>	<u>47,500.00</u>
 <u>75,910.67</u> <u>88,748.61</u>
(Deficit)/surplus for the year/period	(45,909.64)	116,251.96
Retained surplus brought forward	<u>116,251.96</u>	<u>-</u>
Retained surplus carried forward	<u><u>70,342.32</u></u>	<u><u>116,251.96</u></u>

The annexed notes form part of these financial statements.

BO FOUNDATION LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011

	<u>2011</u> HK\$	<u>2010</u> HK\$
Current Assets		
Cash at bank	81,342.32	119,251.96
Current Liabilities		
Accrued expenses	<u>11,000.00</u>	<u>3,000.00</u>
Net Assets	<u><u>70,342.32</u></u>	<u><u>116,251.96</u></u>
Reserves		
Retained surplus	<u><u>70,342.32</u></u>	<u><u>116,251.96</u></u>

Approved by the board of directors on 30 APR 2012

Director :  _____

Director :  _____

The annexed notes form part of these financial statements.

BO FOUNDATION LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2011

	Year ended 31-3-2011 HK\$	Period from 30-4-2009 to 31-3-2010 HK\$
Operating activities		
(Deficit)/Surplus for the year/period	(45,909.64)	116,251.96
Adjustments for :		
Bank interest received	(1.03)	(0.57)
Bank overdraft interest	0.47	3.11
	<u>(45,910.20)</u>	<u>116,254.50</u>
Movements in working capital :		
Increase in accrued expenses	8,000.00	3,000.00
Cash generated from operations	(37,910.20)	119,254.50
Bank overdraft interest	(0.47)	(3.11)
Net cash (used in)/generated from operating activities	<u>(37,910.67)</u>	<u>119,251.39</u>
Investing activities		
Cash generated from bank interest received	1.03	0.57
(Decrease)/increase in cash and cash equivalents	(37,909.64)	119,251.96
Cash and cash equivalents at beginning of the year	<u>119,251.96</u>	<u>-</u>
Cash and cash equivalents at end of the year/period	<u><u>81,342.32</u></u>	<u><u>119,251.96</u></u>
Analysis of the balances of cash and cash equivalents		
Cash at bank	<u><u>81,342.32</u></u>	<u><u>119,251.96</u></u>